

**Iredell Water Corporation**  
**Deposit Refund Policy**  
**for Closed Accounts**

- **As of 7/10/12 Owners & Renters and renter must have service active at least 30 days to have deposit refunded. If service is discontinued with less than 30 days' notice, the deposit will be forfeited. Memberships still will be refunded.**
- **Only Exceptions to above are Properties that we currently have Multi-Users agreements on or properties that we hold deposits for Owners on or if service has not been initiated yet (see next section) Both of these are instances where the property goes back into the property owners/managers name when a renter discontinues service.**
- **Service is considered to be started when the water is turned on in Customers name. If water has not been turned on yet (we have not performed work order) deposit may be refunded.**
- **Refunds for all other accounts that have service active greater than 30 days and have a credit balance after final bill will occur no less than 35 days after account has been closed.**